

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB3964
Version:	CS
Request Number:	10389
Author:	Rep. Echols
Date:	2/29/2024
Impact:	\$0

Research Analysis

HB3964 creates the Filmed in Oklahoma Live Studio Audience Episodic TV Program Revolving Fund. The fund will be administered by the Oklahoma Tax Commission, but claims for rebates from the fund will be approved by the Oklahoma Department of Commerce.

Prepared By: Quyen Do

Fiscal Analysis

This measure appropriates \$50,000,000.00 from the General Revenue Fund (GRF) for FY-2025 to the Filmed in Oklahoma Live Studio Audience Episodic TV Program Revolving Fund. This appropriation creates a fiscal impact to the budget, as the revenue source is the GRF for FY-2025, thus limiting the available resources for the state budget for FY-2025, by \$50,000,000.00.

The amendment removes the \$50,000,000.00 appropriation, thus removing that fiscal impact to the state budget.

The Department of Commerce manages the Film and TV Office and does not believe there will be any additional administrative costs from this program. Therefore, there is no fiscal impact from the measure.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

None.